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FOR IMMEDIATE RELEASE

Stronghold Data named MSP of the Year by ChannelFutures and Channel Partners MSP 501

Award Honors Industry-Leading Managed Services and Technology Provider Who is Driving Growth and Innovation via the Groundbreaking Solutions They Deliver for Their Customers.

November, 2023 — Miami, Florida— Stronghold Data, a New Charter Technologies Company, has been named the MSP of the Year by the prestigious Channel Partners and Channel Futures MSP 501 at the MSP Summit held November 1-2 in Miami as part of the Channel Partners Conference & Expo.

For the second time in three years, Stronghold Data has been selected as an industry-leading MSP by the research team and editors of the Channel Futures company. Only MSPs that were included on The Channel Futures MSP 501 prestigious and definitive listing were eligible for this honor, making MSP of the Year winners truly the best of the best in the Managed Services industry. The Channel Futures MSP 501 survey examines organizational performance based on annual sales, recurring revenue, profit margins, revenue mix, growth opportunities, innovation, technology solutions supported, and company and customer demographics.

"We're absolutely thrilled to be nominated for MSP of the Year for the third time in a row and winning it twice in that period is just beyond our expectations." said Stronghold Data President, David Markley, "This is all thanks to our fantastic team and our wonderful clients. Our team consistently goes above and beyond, providing support that we believe is second to none. We know perfection isn't attainable here, but I'm proud of our team's ability to come together and solve issues, and find amazing solutions that truly move our client's organizations forward through the use of technology. We're so grateful for the trust our clients place in us and for these valued relationships. God is good, and Stronghold is incredibly blessed."

Managed services providers that qualify for MSP of the Year must pass a rigorous review conducted by the research team and editors of Channel Futures that rank applicants using a unique methodology that weighs financial performance according to long-term health and viability, commitment to recurring revenue and operational efficiency.

"It is truly remarkable for any company to win Managed Services Provider of the Year, but for Stronghold to win twice in three years shows just how committed they are to providing industry-leading services to their clients," said Mitch Morgan, CEO, New Charter Technologies. "I am thankful to have Stronghold Data as a member of the New Charter team, and value their contributions to our business and industry."

As a New Charter Technologies company, Stronghold Data wasn't alone in being recognized with this prestigious award. Of the four MSP of the Year winners chosen for 2023, three of them were New Charter Technologies companies. This high level of recognition highlights New Charter's continuing commitment to creating a caliber of business the IT industry hasn't yet seen.

"This award isn't just about Stronghold though; it's also a testament of New Charter's achievements," said David Markley, "Being part of the New Charter Technologies family has given us access to incredible resources that are beyond the reach of most MSPs. One of the best parts is that it hasn't changed our local identity. We're still the friendly faces our clients have known for over 30 years, and we can't wait to continue these amazing partnerships for many more years to come."

Background on MSP 501 Award

The 2023 MSP 501 list is based on confidential data collected and analyzed by the Channel Futures research and editorial teams. Data was collected online from February to May, 2023. The MSP 501 list recognizes top managed service providers based on metrics including recurring revenue, profit margin and other factors.

About Stronghold Data, a New Charter Technologies Company

Stronghold Data is an MSP based in Joplin, MO with a proven track record of success. Founded over 30 years ago, the team continues to grow and innovate to serve clients and the market's evolving needs. Stronghold serves clients across a variety of industries including manufacturing, public sector, financial, nonprofit, transportation, and more. We provide Managed IT Services, Business Continuity, Cybersecurity and Compliance, Business Communications, Training and Consulting, and eCommerce, Website and Application Development services. Businesses utilize our services to maximize efficiency, achieve digital transformation, and grow their own business by using the power of technology. The root of Stronghold's success lies in our mission and core values. Our mission is to empower clients and team members to thrive, and our core values are Building Healthy Relationships, Others Deserve Our Best, Results Driven, and Personal Initiative. Stronghold Data is also a New Charter Technologies company. New Charter is an investment partnership that has "acquired" a portfolio of 21 (and growing) companies operating in 28 cities. It's a unique model that elevates companies in their market instead of the forced integration that traditional PE models typically do. The distinction is that New Charter provides a true equity partnership that preserves the culture of each company and accelerates their entrepreneurial journey. In turn, the businesses are collectively involved in the future success and growth of the company.

About Channel Futures

Channel Futures is a media and events destination for the information and communication technologies (ICT) channel community. We provide information, perspective and connection for the entire channel ecosystem, including solution providers (SPs), managed service providers (MSPs), managed security service providers (MSSPs), cloud service providers (CSPs), value added resellers (VARs) and distributors, technology solutions brokerages, subagents and agents, as well as leading technology vendor partners and communication providers. Our properties include many awards programs such as the Channel Futures MSP 501, a list of the most influential and fastest-growing providers of managed services in the technology industry; Channel Partners events, which delivers unparalleled in-person events including Channel Partners Conference & Expo, Channel Futures Leadership Summit, Women's Leadership Summit, the MSP Summit and Channel Partners Europe; and a DEI Community Group, our initiative to educate, support and promote diversity, equity and inclusion (DE&I) in the ICT channel industry. Channel Futures is where the world meets the channel; we are leading Channel Partners forward. More information is available at channelfutures.com. Channel Futures is part of Informa Tech, a market-leading B2B information provider with depth and specialization in ICT sector. Every year, we welcome 14,000+ subscribers to our research, more than 4 million unique monthly visitors to our digital communities, 18,200+ students to our training programs and 225,000 delegates to our events.